# Snapshot

## MOTOR COMBINED

**$1.6B** insurance service result strongest result in >10 years.

Premium increases easing driven by:

- Change in **driving patterns** ➡ change in **claims** experience
- Improving motor parts **supply-chain** & capacity ➡ **easing inflationary** pressure on claims cost

Evolving environment:
**EV growth** ➡ more complex repairs at **higher costs**

## TRAVEL

Steady, but risks ahead:

- **Geopolitical** tension ➡ airspace closures
- **Cost-of-living** pressures ➡ changing travel patterns
- Changing **weather** patterns ➡ travel disruptions

➡ More **targeted products** and change in level of cover

## COMPULSORY THIRD PARTY

**Road safety push**

- 2025 highest number of **fatal crashes** in 15 years
- Motorcycle-related deaths highest in 35 years

**E-scooters & autonomous vehicle** growth ➡ fault laws under scrutiny

## MEDICAL INDEMNITY

**AI** provides opportunities: Prompting and diagnosis ➡ **better patient experience,** clearer communication and improved outcomes

Focus on **engaging students and retaining members** early in their career

## WORKERS COMPENSATION

**Mental injury** claims rising ➡ worsening public scheme funding ratios

Introduction of **reforms** ➡ schemes closely monitoring behavioural changes

**AI and analytics** are freeing up claims managers time to build connections with injured workers

## CYBER

Attackers targeting managed service-providers ➡ systemic exposures and **higher claim severity**

**Rising competition** ➡ evolving coverage including free add-ons

## HOUSEHOLDERS

**>$1bn** insurance service result, strongest result in 10 years due to:

⬆10% **AWP increasing** by 10%, following a 22% ⬆ in 2024

Recent **natural catastrophe** experience relatively mild

**Affordability and availability** continues to bite
Risk written:
**2025 - 2.2%** ⬇
**2024 - 3.3%** ⬇

## PROFESSIONAL INDEMNITY & DIRECTORS AND OFFICERS

- **Strong profitability**, premiums remain flat - decreasing in some cases
- **AI misuse** = new exposures

## LENDERS MORTGAGE INSURANCE

**Shrinking market** ➡ insurers considering new products

**Increasing premium waivers** from banks and government home uptake schemes ➡ reduced premiums

## COMMERCIAL PROPERTY

Combined ratio **2025 - 85%** improvement on **2024 - 91%**

Softening market ➡ Insurers focus on individual risk cost while **balancing growth and profit** objectives

Renewable energy transition: **New technologies** = new risks

## PUBLIC LIABILITY

**PFAS**, forever chemicals, emerging risk > **Litigation** could be costly

Outlook: **Softening market** > Insurers balance retaining **market share** with **financial performance**